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CREST BUILDER CLINCHED CONSTRUCTION CONTRACT WORTH RM99.6 MILLION

Posted by **Jimmy Song** at Jan 31, 2019 07:18 PM | [Report Abuse](#)

PETALING JAYA – JANUARY 31, 2019

Main Market listed Crest Builder Holdings Berhad (“Crest Builder” or “the Group”), today is pleased to announce that its wholly own subsidiary, Crest Builder Sdn. Bhd. has accepted a letter of award by Techvance Properties Management Sdn Bhd for a total construction contract value of RM99.6 million.

The contract is for the construction of 26 storey hotel (180 rooms) which is to be built at Lot 1153, Seksyen 57, Lorong P Ramlee, Bandar Kuala Lumpur, Daerah Kuala Lumpur, Wilayah Persekutuan Kuala Lumpur which consists of:

- 7 storeys of car park
- 1 hotel lobby
- 2 storeys of restaurants
- 1 storey of “back of house”
- 13 storeys of hotel rooms
- 1 gym, spa and swimming pool

The construction works for the Project will take approximately 27 months from its scheduled commencement on 18th February 2019.

With this contract win, the Group’s current outstanding order book stands at approximately RM950 million which will provide earnings visibility for the next 3 years.

“We are delighted to have secured our first contract for 2019. Despite the challenging condition of the industry, we will continue to work hard and actively bid for more sustainable margin projects to replenish our order book. With our strong outstanding order book of approximately RM950 million, we expect this project to contribute positively to our top-line and bottom-line growth for the next few years,” said Crest Builder’s Group Managing Director Mr Eric Yong.

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Top 10 Active Counters

Name	Last	Change
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SAPNRG-WA	0.085	-0.02
ARMADA	0.20	-0.005
JAG	0.08	-0.005
HSI-H4X	0.19	-0.05
XINGHE	0.035	-0.005
HSI-C3W	0.395	+0.07
HSI-C5A	0.42	+0.055
NETX	0.015	-0.005
HUBLINE	0.06	-0.005

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